

State Farm



**State Farm
Specialty Products**

February 20, 2025

Shelbie Laurita
MICHAEL TRUJILLO STATE FARM AGENCY
2019 S Townsend Ave
Montrose, CO 81401-5444

Producer Facsimile: (970) 249-5344

RE: DOUBLE DIAMOND CONDOMINIUM ASSOCIATION
COVERAGE: Condominium & Homeowners D&O Liability Insurance
CLIENT NO.: 329148
POLICY NUMBER: PS0000007712500
BINDER EXPIRATION DATE: Until replaced by Policy

Dear Shelbie:

Thank you for your order on the captioned account. The Binder of Insurance is enclosed. The Invoice for the premium will be mailed directly to the Insured. Please review the Binder carefully and advise if you note any discrepancies or have any questions. If there are no discrepancies, please forward the Binder of Insurance and the attached Policyholder Disclosure to the Insured.

Please note, coverage is in force and premium is being earned.

Please do not hesitate to contact us if you have any questions or comments. Again, thank you for this order and we look forward to being of further service.

Best Regards,

Michael Jeffs
Underwriter

State Farm



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Specialty Products**

Telephone: (866) 737-6877
Facsimile: (847) 572-6262

BINDER OF INSURANCE

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PER THE TERMS OF THIS DOCUMENT – COVERAGE IS IN FORCE AND PREMIUM IS BEING EARNED

1. Delivered To: Shelbie Laurita
MICHAEL TRUJILLO STATE FARM AGENCY
2019 S Townsend Ave
Montrose, CO 81401-5444

Producer Code #: 062211

Producer Facsimile: (970) 249-5344

Coverage is bound pursuant to the following terms and conditions:

2. Parent Organization: DOUBLE DIAMOND CONDOMINIUM ASSOCIATION
350 S Mahoney
Telluride, CO 81435

Client Code #: 329148

3. Binder Period: This binder expires automatically on the date stated unless extended in writing by State Farm Specialty Products or unless superseded by the Policy or Renewal Declarations.

Binder Effective Date: February 19, 2025 Binder Expiration Date: Until replaced by Policy
12:01 A.M. standard time at the address of the **Parent Organization** as shown above.

4. Policy Provisions: The Policy or Renewal Declarations will be issued to incorporate the following provisions, provided all conditions of this binder have been met.

Policy #: PS0000007712500

Policy Period: From: February 19, 2025 To: February 19, 2026
12:01 A.M. standard time at the address of the Parent Organization as shown above.

Insurer: State Farm Fire and Casualty Company

Program: Condominium & Homeowners D&O Liability Insurance

Coverage Type: Claims – Made Defense Costs: Defense Costs Outside Limits

**Limit of Liability
In the Aggregate**

\$1,000,000

**Retention
Each Claim**

\$1,000

5. Premium Payment & Terms: (Invoice to Follow Under Separate Cover)

Premium Payment Plan: Annually

Policy Period Premium: \$777.00

Total Premium: \$777.00

StateFarm**State Farm
Specialty Products**Telephone: (866) 737-6877
Facsimile: (847) 572-6262**BINDER OF INSURANCE**

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6. Applicable Forms & Endorsements:

PSCHO1001(04/11)	Condominium And Homeowner Association Liability Policy Including Employment Practices Liability Coverage
PS1039-01(01/15)	Certified Acts of Terrorism Endorsement
PS1041 (01/15)	Policyholder Disclosure Notice of Terrorism Insurance Coverage
PS1044 (02/21)	U.S. Treasury Department's Office Of Foreign Assets Control ("OFAC") Advisory Notice To Policyholders
PS1045 (02/21)	Trade Or Economic Sanctions
PSCHO1020(04/11)	Prior And Pending Matter Exclusion
PSCHO1026CO(04/11)	Colorado Amendatory Endorsement

7. Special Conditions:

- ☐ Not Applicable

8. Subjectivities:**Subject to our receipt & approval of the following requirements:**

- ☐ Not Applicable

This binder requires payment of premium to State Farm Specialty Products, at the location listed on the invoice, on the premium due date shown in the invoice. This binder may be cancelled if payment is not received by the premium due date on the invoice.

In the event of cancellation or expiration of this binder without a Policy or Renewal Declarations Page being issued, the Insurer shall be entitled to an earned premium for the time in force as calculated by the Insurer in accordance with the provisions of the applicable specimen policy or expiring policy.

Date of Issue: February 21, 2025

By:

Authorized Representative